

## State of Louisiana Office of Student Financial Assistance

December 1, 2014

Dear START Account Owner:

With the busy Holiday Season approaching we want to remind you of some important tips.

Should you wish to open a new account for a new beneficiary and take advantage of the 2014 state tax incentives, new applications with deposits must be submitted prior to 3:00 p.m. on December 31 in order to be processed timely. The deadline for receipt of START Saving Account deposits to be eligible for exclusion from income reported on your 2014 Louisiana state tax return is 3:00 p.m. CST on Wednesday, December 31. Deposits must be received, not simply postmarked, by the Louisiana Office of Student Financial Assistance or the START Saving program by that date. Deposits not received by December 31 may not be deducted until your tax return for 2015 is filed. You DO NOT have until April 15 to deposit to your account and still deduct it from your 2014 state income taxes.

Deposits should be payable to the START Saving Program and may be delivered one of the following ways:

- Regular mail addressed to START Saving Program, Post Office Box 91271, Baton Rouge, LA 70821-9271. Please allow mail time since deposits must be received and not simply postmarked.
- 2. Overnight delivery addressed to 602 North Fifth Street, Baton Rouge, LA 70802.
- 3. In-person START deposits can be made in the Mobile/Manchac Room on the first floor of the Galvez Building (602 North Fifth Street, Baton Rouge, LA 70802) from 8:30 a.m. until 3:00 p.m. Monday, December 29 through Wednesday, December 31. Parking is available in the Galvez Parking Garage on North Street and parking can be validated by the START representative who assists with your deposit.
- 4. Online payment for START account deposits is now available on the START Saving website, <a href="www.startsaving.la.gov">www.startsaving.la.gov</a>. Account owners are now able to log into their START account, select the "Deposit Forms" option from the menu, and click the "Online" link to complete and submit your form online. You may add funds to your active account(s) by using your credit or debit card or by using an electronic check drawn on your bank or credit union account by using PayPoint. To make a PayPoint deposit, start by entering the desired deposit amount for each account you choose, up to five (5) accounts, and click the Total Accounts button. After clicking either I wish to use my credit card or I wish to use my checking account, buttons, you will receive specific instructions on how to complete the transaction.

**NOTE**: If a credit card or debit card payment is selected, the account owner will be charged 1.83% of the total amount deposited, while electronic check payments are charged only 23 cents per transaction.

## **BOBBY JINDAL**Governor



## State of Louisiana

## Office of Student Financial Assistance

On or before the third week of January, START account owners will be mailed a notification of total deposits made in 2014 to be used for state income tax return filing purposes.

Should you have any questions or need assistance, please call us at 800-259-5626. As always, we do appreciate your continued support of the START Saving Program.

Sincerely,

Carol A. Fulco, Director START Saving Program